



# Financial Experience Report

Superior Court of California

January 1, 2024 through December 31, 2024

Policy Numbers: 33849, 33850 & 55056

Submitted by

**Minnesota Life Insurance Company**



## Cumulative Experience by Coverage

	Earned Premium	Incurred Claims	Incurred Loss Ratio
<b>Basic Term Life</b>			
01/01/24 - 12/31/24	\$17,642	\$70,041	397.0%
01/01/23 - 12/31/23	16,369	50,595	309.1%
01/01/22 - 12/31/22	15,333	73,359	478.4%
08/01/10 - 12/31/21	288,586	221,584	76.8%
<b>Total</b>	<b>\$337,930</b>	<b>\$415,579</b>	<b>123.0%</b>
<b>Supplemental Term Life</b>			
01/01/24 - 12/31/24	\$243,563	\$500,880	205.6%
01/01/23 - 12/31/23	239,112	248,152	103.8%
01/01/22 - 12/31/22	232,402	275,635	118.6%
08/01/10 - 12/31/21	1,806,109	916,977	50.8%
<b>Total</b>	<b>\$2,521,186</b>	<b>\$1,941,644</b>	<b>77.0%</b>
<b>VGUL</b>			
01/01/22 - 12/31/22	\$1,426	(\$60)	(4.2%)
08/01/10 - 12/31/21	8,121	60	0.7%
<b>Total</b>	<b>\$9,547</b>	<b>\$0</b>	<b>0.0%</b>
<b>Spouse Life</b>			
01/01/24 - 12/31/24	\$39,919	\$10,000	25.1%
01/01/23 - 12/31/23	37,003	0	0.0%
01/01/22 - 12/31/22	30,281	40,167	132.6%
01/01/18 - 12/31/21	86,801	53,252	61.3%
<b>Total</b>	<b>\$194,004</b>	<b>\$103,419</b>	<b>53.3%</b>

## Cumulative Experience by Coverage

	Earned Premium	Incurred Claims	Incurred Loss Ratio
<b>Child Life</b>			
01/01/24 - 12/31/24	\$7,671	\$0	0.0%
01/01/23 - 12/31/23	7,154	40,511	566.3%
01/01/22 - 12/31/22	7,037	0	0.0%
01/01/18 - 12/31/21	28,017	0	0.0%
<b>Total</b>	<b>\$49,879</b>	<b>\$40,511</b>	<b>81.2%</b>
<b>Employee Voluntary AD&amp;D</b>			
01/01/24 - 12/31/24	\$4,099	\$12	0.3%
01/01/23 - 12/31/23	3,699	15	0.4%
01/01/22 - 12/31/22	3,195	(7)	(0.2%)
08/01/10 - 12/31/21	35,081	100	0.3%
<b>Total</b>	<b>\$46,074</b>	<b>\$120</b>	<b>0.3%</b>
<b>Employee &amp; Family Voluntary AD&amp;D</b>			
01/01/24 - 12/31/24	\$28,554	\$42	0.1%
01/01/23 - 12/31/23	27,135	40	0.1%
01/01/22 - 12/31/22	25,751	46	0.2%
08/01/10 - 12/31/21	233,118	26,080	11.2%
<b>Total</b>	<b>\$314,558</b>	<b>\$26,208</b>	<b>8.3%</b>

**Claim Statistics by Coverage**

**For the Period January 1, 2024 through December 31, 2024  
Based on the Number of Paid Claims in the Period**

\* The Average Paid Claim Amount is the average face amount of insurance for claims which had a final claim payment in the reporting period.

## Experience by Coverage

For the Period January 1, 2024 through December 31, 2024

Coverage	Earned Premium*	Incurred Claims	Incurred Loss Ratio
Basic Term Life	\$17,642	\$70,041	397.0%
Supplemental Term Life	243,563	500,880	205.6%
Spouse Life	39,919	10,000	25.1%
Child Life	7,671	0	0.0%
<b>Total Life Coverages</b>	<b>\$308,795</b>	<b>\$580,921</b>	<b>188.1%</b>
Employee Voluntary AD&D	\$4,099	\$12	0.3%
Employee & Family Voluntary AD&D	28,554	42	0.1%
<b>Total AD&amp;D Coverages</b>	<b>\$32,653</b>	<b>\$54</b>	<b>0.2%</b>
Ported Coverage	\$8,012	\$0	0.0%

Notes:            Incurred Claims =            Paid Claims + Interest  
+ Current Reported Life Reserve - Prior Reported Life Reserve  
+ Current Reported Waiver Reserve - Prior Reported Waiver Reserve  
+ Current Waiver IBNR Reserve - Prior Waiver IBNR Reserve  
+ Conversion Charges + Port Charges

Summary of Incurred Claims

For the Period January 1, 2024 through December 31, 2024

Coverage	Life Claims				Waiver of Premium					Incurred Claims
	(+) Insurance Amount Paid	(+) Interest Paid	Reported Reserves		Reported Reserves		IBNR		(+) Conv/Port Charge	
			(+) Current Reserve	(-) Prior Reserve	(+) Current Reserve	(-) Prior Reserve	(+) Current Reserve	(-) Prior Reserve		
Basic Term Life	\$0.00	\$0.00	\$70,000.00	\$0.00	\$0	\$0	\$617	\$576	\$0	\$70,041
Supplemental Term Life	0.00	0.00	500,000.00	0.00	0	0	9,760	9,405	525	500,880
Spouse Life	0.00	0.00	10,000.00	0.00	0	0	0	0	0	10,000
Employee Voluntary AD&D	0.00	0.00	0.00	0.00	0	0	120	108	0	12
Employee & Family Voluntary AD&D	0.00	0.00	0.00	0.00	0	0	833	791	0	42
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$580,000.00</b>	<b>\$0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,330</b>	<b>\$10,880</b>	<b>\$525</b>	<b>\$580,975</b>